

# KENTUCKY POSTSECONDARY EDUCATION FUNDING

COMPARING THE FY 2026 ENACTED BUDGET TO THE HB 500 HOUSE COMMITTEE SUBSTITUTE APPROVED FEBRUARY 25 AND AVAILABLE AT LEGISLATURE.KY.GOV  
SHOWING MILLIONS OF DOLLARS

## POSTSECONDARY GENERAL FUND APPROPRIATION

	FY 2026 HB 6	FY 2027 HB 500 HCS	FY 2028 HB 500 HCS	2026 to 2027 Change	Additional 2027 to 2028 Change
Council on Postsecondary Education	\$17.9	\$14.0	\$17.4	-\$3.9	\$3.4
Kentucky Higher Education Assistance Authority	\$393.4	\$380.4	\$380.6	-\$13.0	\$0.2
Eastern	\$84.6	\$72.5	\$71.0	-\$12.1	-\$1.5
Kentucky State	\$35.3	\$29.4	\$29.0	-\$5.9	-\$0.4
Morehead	\$56.4	\$44.8	\$44.4	-\$11.5	-\$0.4
Murray	\$56.2	\$47.8	\$46.9	-\$8.4	-\$0.9
Northern	\$66.0	\$53.4	\$52.0	-\$12.6	-\$1.4
University of Kentucky	\$321.4	\$285.7	\$277.2	-\$35.6	-\$8.6
University of Louisville	\$162.3	\$132.3	\$128.5	-\$30.0	-\$3.8
Western	\$100.1	\$78.4	\$76.8	-\$21.7	-\$1.6
KCTCS	\$196.8	\$173.1	\$168.2	-\$23.8	-\$4.8
Postsecondary Education Performance Fund	\$115.0	\$115.0	\$115.0	\$0.0	\$0.0
<b>TOTAL POSTSECONDARY</b>	<b>\$1,605.4</b>	<b>\$1,426.9</b>	<b>\$1,407.1</b>	<b>-\$178.5</b>	<b>-\$19.8</b>

### KCTCS Note

The KCTCS Board of Regents requested increases of \$9.5 million for FY 2027 and \$40 million for FY 2028, seeking totals of \$206.3 and \$236.8 million for those years. The Prichard Committee actively supports the KCTCS request. The House Committee Substitute does not fund those increases and instead calls for cuts to KCTCS funding.

### Performance Funding Note

The Council on Postsecondary Education requested performance fundi increases of \$30 million for FY 2027 and \$45 million for FY 2028, seeking totals of \$145 million and \$160 million for those years. The Prichard committee actively supports the CPE request. The House Committee Substitute provides no increase.

### Comparing House Committee Substitute and Original Bill

The House Committee Substitute smaller cuts than the original HB 500 to the University of Kentucky, the University of Louisville, and Western Kentucky University. The substitute makes larger cuts than the original to the Council on Postsecondary, KHEAA, and all other institutions, with performance funding unchanged. Total House Committee Substitute funding is \$15.6 million lower than in the original bill for FY 2027 and \$11.3 million lower for FY 2028.

## GENERAL FUND DETAIL ON FINANCIAL AID THROUGH THE KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

	FY 2026 HB 6	FY 2027 HB 500 HCS	FY 2028 HB 500 HCS	2026 to 2027 Change	Additional 2027 to 2028 Change
College Access Program	\$179.3	\$187.4	\$187.4	\$8.1	\$0.0
Kentucky Tuition Grant Program	\$46.0	\$37.9	\$37.9	-\$8.1	\$0.0
Kentucky National Guard Tuition Award Program	\$7.4	\$7.4	\$7.4	\$0.0	\$0.0
Kentucky Educational Excellence Scholarships (KEES)	\$90.6	\$90.6	\$90.6	\$0.0	\$0.0
Work Ready Kentucky Scholarship Program	\$20.0	\$12.0	\$12.0	-\$8.0	\$0.0
Dual Credit Scholarship Program	\$13.2	\$21.1	\$21.1	\$8.0	\$0.0
Veterinary Medicine Contract Spaces:	\$5.8	\$6.2	\$6.6	\$0.4	\$0.4
Optometry Scholarship Program:	\$0.8	\$0.8	\$0.8	\$0.0	\$0.0
Teacher Scholarship Program	\$2.0	\$2.0	\$2.0	\$0.0	\$0.0
Student Teacher Stipend Program	\$7.3	\$0.0	\$0.0	-\$7.3	\$0.0
Teacher Recruitment Student Loan Forgiveness Pilot Program	\$10.0	\$0.0	\$0.0	-\$10.0	\$0.0
Innovative Scholarship Pilot Project	\$5.0	\$0.0	\$0.0	-\$5.0	\$0.0
Kentucky Rural Veterinarian Loan Repayment Program	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
General Administration and Support	\$6.0	\$6.0	\$6.0	\$0.0	\$0.0
Other KHEAA	\$0.0	\$9.0	\$8.8	\$9.0	-\$0.2
<b>Total</b>	<b>\$393.4</b>	<b>\$380.4</b>	<b>\$380.6</b>	<b>-\$13.0</b>	<b>\$0.2</b>

### Dual Credit Expansion Note

Three Prichard Committee recommends a \$33 million annual increase in dual credit and work ready scholarships, doubling that pair of investments. The House Committee Substitute provides no net increase in General Fund dollars for those scholarships, increasing dual credit by \$8 million per year and reducing work ready by a matching amount.

### Comparing House Committee Substitute and Original Bill

The House Committee Substitute provides \$8.1 million more per year for the College Access Program than the original HB 500 offered, while providing \$8.1 million less for the Kentucky Tuition Grant Program. The House Committee Substitute also provides a funding increase for Veterinary Medicine Spaces: the original bill included a cut. Total KHEAA funding is lower than in the original bill by \$7.7 million for FY 2027 and \$7.3 million for FY 2028.