

KENTUCKY POSTSECONDARY EDUCATION FUNDING

COMPARING THE FY 2026 ENACTED BUDGET TO THE HB 500 SENATE COMMITTEE SUBSTITUTE APPROVED MARCH 18 AND AVAILABLE AT LEGISLATURE.KY.GOV
SHOWING MILLIONS OF DOLLARS

POSTSECONDARY LINE ITEM GENERAL FUND APPROPRIATIONS

	FY 2026 HB 6	FY 2027 HB 500 SCS	FY 2028 HB 500 SCS	2026 to 2027 Change	Additional 2027 to 2028 Change
Council on Postsecondary Education	\$17.9	\$14.1	\$17.4	-\$3.9	\$3.4
Kentucky Higher Education Assistance Authority	\$393.4	\$381.6	\$381.4	-\$11.8	-\$0.2
Eastern	\$84.6	\$81.7	\$76.7	-\$3.0	-\$5.0
Kentucky State	\$35.3	\$30.2	\$30.2	-\$5.1	\$0.0
Morehead	\$56.4	\$46.4	\$46.9	-\$10.0	\$0.5
Murray	\$56.2	\$49.5	\$49.5	-\$6.7	\$0.0
Northern	\$66.0	\$57.5	\$59.3	-\$8.5	\$1.8
University of Kentucky	\$321.4	\$298.6	\$298.6	-\$22.7	\$0.0
University of Louisville	\$162.3	\$138.2	\$138.2	-\$24.1	\$0.0
Western	\$100.1	\$81.7	\$82.2	-\$18.4	\$0.5
KCTCS	\$196.8	\$182.9	\$182.9	-\$13.9	\$0.0
Postsecondary Education Performance Fund	\$115.0	\$120.0	\$130.0	\$5.0	\$10.0
TOTAL	\$1,605.4	\$1,482.3	\$1,493.3	-\$123.1	\$11.0

KCTCS Note

The KCTCS Board of Regents requested increases of \$9.5 million for FY 2027 and \$40 million for FY 2028, seeking totals of \$206.3 and \$236.8 million for those years. The Prichard Committee actively supports the KCTCS request. The Senate Committee Substitute does not fund those increases and instead calls for cuts to KCTCS funding.

Performance Funding Note

The Council on Postsecondary Education requested performance funding increases of \$30 million for FY 2027 and \$45 million for FY 2028, seeking totals of \$145 million and \$160 million for those years. The Prichard Committee actively supports the CPE request. The Senate Committee Substitute provides increases of \$5 million for FY 2027 and \$15 million for FY 2028.

GENERAL FUND LINE ITEM DETAIL ON FINANCIAL AID THROUGH THE KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

	FY 2026 HB 6	FY 2027 HB 500 SCS	FY 2028 HB 500 SCS	2026 to 2027 Change	Additional 2027 to 2028 Change
College Access Program	\$179.3	\$179.3	\$179.3	\$0.0	\$0.0
Kentucky Tuition Grant Program	\$46.0	\$46.0	\$46.0	\$0.0	\$0.0
Kentucky National Guard Tuition Award Program	\$7.4	\$7.4	\$7.4	\$0.0	\$0.0
Kentucky Educational Excellence Scholarships (KEES)	\$90.6	\$90.6	\$90.6	\$0.0	\$0.0
Work Ready Kentucky Scholarship Program	\$20.0	\$12.0	\$12.0	-\$8.0	\$0.0
Dual Credit Scholarship Program	\$13.2	\$21.1	\$21.1	\$8.0	\$0.0
Veterinary Medicine Contract Spaces:	\$5.8	\$5.8	\$5.8	\$0.0	\$0.0
Optometry Scholarship Program:	\$0.8	\$0.8	\$0.8	\$0.0	\$0.0
Teacher Scholarship Program	\$2.0	\$2.0	\$2.0	\$0.0	\$0.0
Student Teacher Stipend Program	\$7.3	\$0.0	\$0.0	-\$7.3	\$0.0
Teacher Recruitment Student Loan Forgiveness Pilot Program	\$10.0	\$3.3	\$3.3	-\$6.7	\$0.0
Innovative Scholarship Pilot Project	\$5.0	\$0.7	\$0.7	-\$4.3	\$0.0
Kentucky Rural Veterinarian Loan Repayment Program	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
General Administration and Support	\$6.0	\$5.5	\$5.5	-\$0.5	\$0.0
Other KHEAA	\$0.0	\$7.1	\$6.9	\$7.1	-\$0.2
Total	\$393.4	\$381.6	\$381.4	-\$11.8	-\$0.2

Dual Credit Expansion Note

The Prichard Committee recommends a \$33 million annual increase in dual credit and work ready scholarships, doubling that pair of investments. The Senate Committee Substitute provides no net increase in General Fund dollars for those scholarships, increasing dual credit by \$8 million per year and reducing work ready by a matching amount.