

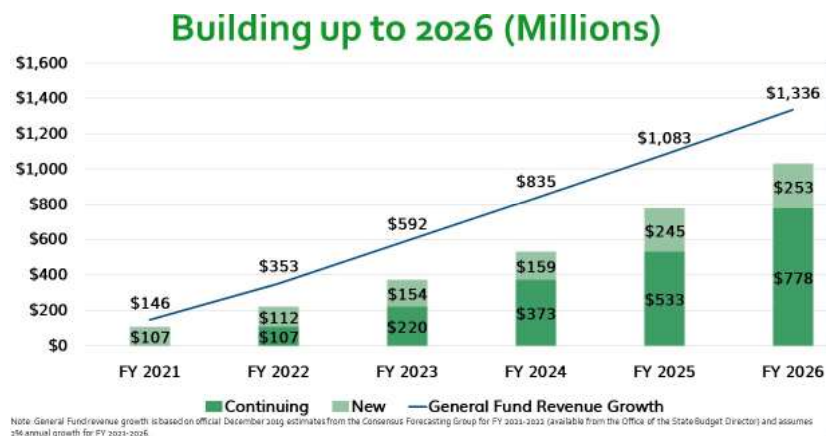
# PRE-K | K-12 | HIGHER ED #BIGBOLDASK

## \$1 BILLION IN ADDITIONAL EDUCATION INVESTMENTS BY 2026

To deliver the promise of education excellence for every Kentuckian, the Commonwealth must reverse years of budget cuts and lost buying power. Since the Great Recession in 2008, state investments have: declined 33% in our colleges and universities; declined 12% in our K-12 per-pupil base guarantee; and have been inadequate to ensure high-quality early learning opportunities for our youngest children. This declining investment in education –and our future– threatens to reverse the progress Kentucky has made in student success and national rankings. To address this critical need, we are proposing to increase state investment in education –early childhood, K-12 and postsecondary– **\$1 Billion by 2026.**

### CAN KENTUCKY AFFORD THIS?

Yes. If phased in over six years, the investment framework can be accommodated by projected revenue growth. Below, General Fund revenue growth is based on official December 2019 estimates from the Consensus Forecasting Group and assumes 2% annual growth for FY 2023-2026.



### HOW MUCH FUNDING IS NEEDED BY 2026 AND WHAT WILL IT BE USED FOR?

- \$251 million to provide child care assistance to 23,000 more young children with family incomes below 200% of poverty
- \$80 million to provide preschool to 10,000 additional 4-year-olds with family incomes below 200% of poverty
- \$140 million to fund all-day kindergarten
- \$162 million to fund school transportation fully
- \$58 million to create a Fund for Teaching Excellence
- \$311 million to implement full Performance-Based Funding for Kentucky's public universities and community and technical colleges
- \$30 million to expand needs-based aid, offering 18,000 more College Access Program (CAP) grants to low-income students

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