



HB 342: Making Financial Literacy a Graduation Requirement

What the bill does:

- Requires students entering 9th grade after July 1, 2025 to complete a one-credit financial literacy course
- Specifies key topics that must be covered: budgeting, saving, investing, credit, insurance, taxes, and document review
- Counts as an elective course requirement for graduation
- Applies to all students, including those in early graduation programs
- Allows schools to consult with the Kentucky Financial Empowerment Commission when deciding what to teach

Why it matters:

By requiring a dedicated financial literacy course for graduation, this bill connects classroom learning to real-world readiness in an increasingly complex economy. The requirement aligns with Big Bold Future priorities for meaningful diplomas and transition readiness, equipping students with practical money management skills for realizing a larger life.

- **Essential Life Skills:** Students learn critical money management before entering adulthood and the workforce
- **Practical Education:** Provides real-world financial knowledge students will use throughout life
- **Standardized Content:** Ensures all graduates receive instruction in key financial areas
- **College and Career Readiness:** Financial understanding supports better decisions about postsecondary education and employment
- **Consumer Protection:** Teaches students to critically review documents before signing agreements



The Prichard Committee

Building a Groundswell for a Big Bold Future

Making it work in the real world:

- **Quality Implementation:** Schools, KDE, and the Financial Empowerment Commission must work together to make sure courses are relevant and interesting
- **Teacher Preparation:** Educators need proper training to effectively teach financial topics
- **Community Resources:** Local financial institutions and businesses should provide real-world expertise and hands-on learning opportunities
- **Family Engagement:** Parents can reinforce financial concepts through practical application at home