SEEK FORMULA FUNDING FOR SELECTED YEARS

These prichardcommittee.org tables reflect data from education.ky.gov, with added method information shared on the next page.

		Local and State SI	EEK Funding for Se	lected Years (In Mi	llions of Dollars)			
	FY 2008	FY 2012	FY 2016	FY 2020	FY 2024	FY 2025	Change from FY 2008 to 2025	Percent Change
Local Base (30¢)	\$785	\$856	\$921	\$1,046	\$1,330	\$1,423	\$638	81%
State Base	\$2,276	\$2,291	\$2,323	\$2,219	\$2,201	\$2,303	\$26	1%
Local Tier 1	\$309	\$315	\$339	\$350	\$389	\$439	\$130	42%
State Tier 1	\$157	\$168	\$168	\$166	\$172	\$236	\$78	50%
Local Tier 2	\$518	\$691	\$927	\$1,191	\$1,594	\$1,552	\$1,034	199%
Local Total	\$1,613	\$1,861	\$2,188	\$2,587	\$3,312	\$3,414	\$1,802	112%
State Total	\$2,434	\$2,460	\$2,490	\$2,384	\$2,374	\$2,538	\$105	4%
Local Plus State Total	\$4,046	\$4,321	\$4,678	\$4,971	\$5,686	\$5,952	\$1,906	47%
		Ke	ey SEEK Data Point	s for Selected Year	s			
	FY 2008	FY 2012	FY 2016	FY 2020	FY 2024	FY 2025	Change from FY 2008 to 2025	Percent Change
Seek Guarantee per Pupil	\$3,822	\$3,881	\$3,981	\$4,000	\$4,200	\$4,326	\$504	13%
AADA Plus Growth	587,717.0	596,857.6	601,926.8	590,066.9	596,306.9	592,237.6	4,520.6	1%
Total Assessment	\$262 billion	\$285 billion	\$307 billion	\$349 billion	\$443 billion	\$474 billion	\$213 billion	81%
SEE	K Base Funding Ca	lculations for Sele	cted Years (In Milli	ons of Dollars Paid	l by Combining Loc	al and State Dolla	rs)	
	FY 2008	FY 2012	FY 2016	FY 2020	FY 2024	FY 2025	Change from FY 2008 to 2025	Percent Change
Base Guarantee Amount	\$2,246	\$2,330	\$2,396	\$2,360	\$2,504	\$2,562	\$316	14%
Adjust for At Risk	\$169	\$183	\$217	\$223	\$233	\$245	\$76	45%
Adjust for Except Children	\$418	\$404	\$399	\$446	\$492	\$529	\$111	27%
Adjust for Home & Hospital	\$9	\$9	\$9	\$10	\$11	\$12	\$3	38%
Adjust for LEP	\$4	\$6	\$8	\$11	\$16	\$19	\$15	382%
Adjust for Transportation	\$215	\$215	\$215	\$215	\$274	\$359	\$144	67%
Total Calculated Base SEEK	\$3,061	\$3,147	\$3,244	\$3,265	\$3,531	\$3,726	\$665	22%

SEEK FORMULA FUNDING FOR SELECTED YEARS: ADDED DETAILS

For this report, the data came from Kentucky Department of Education files available at <u>www.education.ky.gov/districts/SEEK</u>. Most numbers come directly from those official SEEK files. The exceptions were calculated using data from those files, as follows:

- State Base SEEK subtracts Local 30¢ Base from Total Calculated Base SEEK
- Local Tier 1 multiplies Total Assessment by (Tier 1 Maximum minus 35¢) for districts that collect the Tier 1 maximum. For districts that set rates below the Tier 1 maximum, Local Tier 1 multiplies Total Assessment by (Current Year Levied Rate minus 35¢). (The 35¢ exclusion removes 30¢ local base and FSPK nickel revenues.)
- Local Tier 2 multiplies Total Assessment by (Current Year Levied Rate minus Tier 1 Maximum). For districts with rates below Tier 1 Maximum, Tier 2 did not apply.
- Local Total sums Local Base, Local Tier 1, and Local Tier 2.
- State Total sums State Base and State Tier 1
- Local Plus State Total sums Local Total and State Total